ABRIDGED PROSPECTUS

(Please scan this QR Code to view the Prospectus)	**THIS ABRIDGED PROSPECTUS CONSISTS OF 24 PAGES INCLUDING 2 PAGES OF APPLICATION FORM. PLEASE ENSURE THAT YOU RECEIVED ALL THE PAGES. YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE PROSPECTUS DATED NOVEMBER 06, 2026 ("PROSPECTUS") FROM WWW.MUTHOOTENTERPRISES.COM.**
	Please ensure that you read the Prospectus and the general instructions contained in this Abridged Prospectus before applying in the Issue. Unless otherwise specified, all capitalized terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Abridged Prospectus for their future reference.
	You may obtain a physical copy of the Application form from our Registered Office, the Lead Manager, Syndicate Member, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Lead Manager and Stock Exchange i.e. www.sebi.gov.in; www.vivro.net and www.bseindia.com, respectively.

Muthoot®

Muthoot Mercantile Limited
(A Unit of Muthoot Ninan Group)

MUTHOOT MERCANTILE LIMITED

Date of incorporation: March 3, 1997; **CIN:** U65921KL1997PLC011260; **PAN:** AABCM5297K

*Muthoot Mercantile Limited ("**Our Company**" or "**the Company**" or the **"Issuer" or "MML")** was incorporated on March 3, 1997, as 'Muthoot Mercantile Limited', a public limited company under the Companies Act, 1956 with a certificate of incorporation issued by the Registrar of Companies, Kerala at Ernakulam. Our Company also obtained the certificate of commencement of business dated March 11, 1997, from the Registrar of Companies, Kerala at Ernakulam. Our Company has obtained a certificate of registration dated December12, 2002 bearing registration no. 16.00178 issued by the Reserve Bank of India ("**RBI**") to commence the business of a non-banking financial company without accepting public deposits under Section 45 IA of the RBI Act, 1934. For more information about the issuer, please refer "General Information" and "History and Certain Other Corporate Matters" on page 39 and 119* of the Prospectus.

Registered Office	Corporate Office	Compliance Officer and Company Secretary	Telephone and Email	Website
1st Floor, North Block, Muthoot Floors, Opposite W&C Hospital, Thycaud, Thiruvananthapuram 695 014, Kerala, India	Not Applicable	Rupesh V H	Tel: + 91-4712774800 Email: cs@muthootenterprises.com	www.muthootenterprises.com

BRIEF DESCRIPTION OF THE ISSUE

PUBLIC ISSUE BY OUR COMPANY OF UPTO 20,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDS"), AT PAR, AMOUNTING TO ₹10,000 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹10,000 LAKHS, AGGREGATING UP TO ₹20,000 LAKHS, HEREINAFTER REFERRED TO AS THE "OVERALL ISSUE SIZE" (THE "ISSUE"). THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED, (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI NCS MASTER CIRCULAR. THE ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

Security Name	MML NCD IX
Name of the Debenture Trustee*	Mitcon Credentia Trusteeship Services Limited
Name of Merchant Bankers	Vivro Financial Services Private Limited, Tipsons Consultancy Services Private Limited.
Name of the Credit Rating Agency	Acuite Ratings & Research Limited

COUPON RATE, COUPON PAYMENT FREQUENCY, MATURITY DATE, MATURITY AMOUNT & ELIGIBLE INVESTORS & DETAILS OF DEBENTURE TRUSTEE

For details relating to Coupon Rate, Coupon Payment Frequency, Maturity Date, Maturity Amount of the NCDs, please see "*Issue Structure*"- Terms of the NCDs" on page 176 and "*Annexure I - Illustrative Cash Flow*" on page 339 and for eligible investors of the NCDs, please see "*Issue Structure* on page 169 and for details relating to Debenture Trustee , please see "*General Information – Debenture Trustee*" on page 42 of the Prospectus.

LISTING

The NCDs offered through the Prospectus are proposed to be listed on the BSE Limited (**"BSE"**). Our Company has obtained 'in-principle' approval for this Issue from BSE vide their letter bearing reference number DCS/AA/PI-BOND/14/26-27 dated November 05, 2026. BSE shall be the Designated Stock Exchange for this Issue.

GENERAL RISKS

Investors are advised to read the section titled "Risk Factors" at page 20 of the Prospectus and on page 06 of this Abridged Prospectus carefully before taking an investment decision in relation to this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("**RBI**"), the Securities and Exchange Board of India ("**SEBI**"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of the contents of the Prospectus..

ISSUER'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make the Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading.

CREDIT RATING

Name of the Credit Rating Agency	Rating(s) Obtained	Date(s) of the press release of the Credit Rating Agency
Acuite Ratings & Research Limited	"Acuite A-/Stable", (pronounced as Acuite A minus with Stable outlook)	September 21, 2026 and press release for rating rationale dated September 21, 2026

PUBLIC COMMENTS

The Draft Prospectus dated October 30, 2026, was filed with the BSE, pursuant to the provisions of the SEBI NCS Regulations and was kept open for public comments for a period of 5 (five) Days from the date of filing of the Draft Prospectus with the Stock Exchange. No comments were received on the Draft Prospectus until 5:00 p.m. on November 04, 2026.

ISSUE PROGRAMME**

ISSUE OPENS ON: THURSDAY, NOVEMBER 12, 2026	ISSUE CLOSES ON: THURSDAY, NOVEMBER 26, 2026

** Mitcon Credentia Trusteeship Services Limited, by its letter dated August 29, 2026, has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Draft Prospectus, the Prospectus and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to the Issue. For further details, see "General Information – Debenture Trustee" on page 42 of the Prospectus.*

*** This Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date (subject to a minimum period of two Working Days and a maximum period of ten Working Days from the date of opening of the Issue and subject to not exceeding thirty days from filing the Prospectus with ROC) as may be decided by the Board of Directors of our Company ("Board") or Debenture Allotment Committee of the Board subject to compliance with Regulation 33A of the SEBI NCS Regulations. In the event of such early closure or extension to this Issue, our Company shall ensure that notice of the same is provided to the prospective investors through advertisement in all the newspapers in which pre-issue advertisement for opening of this Issue has been given on or before such earlier or initial date of Issue Closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date. For further details, see "General Information – Issue Programme" on page 47 of the Prospectus. A copy of the Prospectus has been filed with the RoC, in terms of sub-section (4) of Section 26 of the Companies Act, 2013 along with the requisite endorsed/certified copies of all requisite documents. For further details, see "Material Contracts and Documents for Inspection" beginning on page 336 of the Prospectus.*

OUR PROMOTERS

Our Promoters are Mathew Mathaininan; Email: muthootmathew@gmail.com; Telephone: +91 471 – 277 4800 and Richi Mathew, Email: richimathew@gmail.com; Telephone: +91 471 – 277 4800 For further details, see "Our Promoters" on page 134 of the Prospectus.

OUR BOARD OF DIRECTORS

The general supervision, direction and management of our Company, its operations, affairs and business are vested in the Board, which exercises its power subject to the Memorandum and Articles of Association of our Company and the requirements of the applicable laws. The Articles of Association of our Company require us to have not less than three Directors and not more than fifteen Directors. The general superintendence, direction and management of our affairs and business are vested in our Board of Directors. The composition of the Board is in conformity with Section 149 of the Companies Act, 2013 and is governed by the Articles of Association of our Company, the relevant directions issued by the RBI. As of the date of the Prospectus, our Board comprises of 7 (Seven) Directors, out of which 3 (Three) Directors are Executive Directors, and 4 (Four) Directors are Non-Executive Directors including 3 (Three) Independent Directors. Further, the Board of Directors have 2 women directors. The Board of Directors of the Company are in compliance with Companies Act, 2013.

The following table sets forth details regarding the Board as on the date of the Prospectus.

Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1	Mathew Mathaininan	Chairman and Whole-Time Director	He holds a bachelor's degree in Engineering from University of Mysore. He has been associated with our Company since incorporation.	**Indian Companies:** 1. Muthoot Syndicate Nidhi Limited 2. Muthoot Computer Software Development and Research Institute Private Limited 3. Muthoot AI Labs Limited 4. Muthoot Mutual Fund Limited **Foreign Companies:** Nil
2	Richi Mathew	Managing Director	He holds a bachelor's degree in Engineering from Mangalore University. He has been associated with our Company since July 1, 2002.	**Indian Companies:** 1. Muthoot Syndicate Nidhi Limited 2. Richi Mathew Securities Limited 3. Muthoot Mercantile Nidhi Limited 4. Richi Mathew Software Technologies Limited. 5. Muthoot AI Labs Limited 6. Muthoot Mutual Fund Limited **Foreign Companies:** Nil

Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
3	Ammini Mathew	Whole Time Director	She holds a pre-degree course from the Mysore University. She has been associated with our Company since 1998.	**Indian Companies:** 1. Muthoot Syndicate Nidhi Limited; 2. Muthoot Computer Software Development and Research Institute Private Limited 3. Muthoot AI Labs Limited 4. Muthoot Mutual Fund Limited **Foreign Companies:** Nil
4	Asha Richi Mathew	Non-Executive Director	She holds a Degree of Master of Business Administration from the Anna University of Technology Tirunelveli. She has been associated with our Company since 2022.	**Indian Companies:** 1. Muthoot Mercantile Nidhi Limited. 2. Muthoot Syndicate Nidhi Limited; 3. Richi Mathew Securities Limited 4. Richi Mathew Software Technologies Limited. 5. Sanara Foundation **Foreign Companies:** Nil
5	Anthony Robert John	Independent Director	He has completed his Masters of Commerce from the University of Kerala.	**Indian Companies:** Nil **Foreign Companies:** Nil
6	Dillark Justin	Independent Director	He holds a degree in Bachelors of Law from the University of Kerala.	**Indian Companies:** Nil **Foreign Companies:** Nil
7	Pathrose Ladislas	Independent Director	He holds a degree in Bachelors of Science from the University of Kerala and Bachelor of Education (B.Ed.) from University of Calicut. He completed his Master of Arts (Sociology) from University of Kerala and Master of Arts from Madurai Kamaraj University.	**Indian Companies:** Nil **Foreign Companies:** Nil

For further details, please refer "*Our Management*" on page 121 of the Prospectus.

OUR BUSINESS

Company Overview:

We are a non-deposit taking non-banking financial company- middle layer ("**NBFC –Middle Layer"**) registered with the RBI bearing registration no. N-16-00178 dated December 12, 2002 under section 45-IA of the RBI Act primarily engaged in the gold loan sector lending money against the pledge of household and/or used gold jewellery ("**Gold Loan**") primarily to retail customers who require immediate availability of funds, but who do not have access to formal credit on an immediate basis and are also engaged in providing unsecured loans ("**Pronote Loan**") to individual customers for their personal needs. As of September 30, 2026, we disbursed Gold Loan and Pronote Loan to our customers from a network of 324 branches of our Company in 11 states and 1 union territory of India namely Tamil Nadu, Kerala, Delhi, Haryana, Maharashtra, Madhya Pradesh, Odisha, Punjab, Uttar Pradesh, West Bengal, Rajasthan and Gujarat. As of September 30, 2026, we employed 1,228 persons in our operations. Our branches function as the key point of contact for loan origination, disbursement, and collection processes as well as facilitating customer interaction.

Product/ Service Offering:

Gold loans: Our core business is providing Gold Loans, which are typically small ticket loans secured by the pledge of household, and/or used gold jewellery. Loan amounts advanced by us are typically within the range of ₹ 1,000.00 to ₹ 100 lakhs per loan transaction and are typically for short tenor of up to 12 months. However, there is no maximum limit on the amount of Gold Loan to be advanced to any customer. As of June 30, 2026, March 31, 2026, March 31, 2025, and March 31, 2024, we had Gold Loan outstanding aggregating to ₹ 1,38,179.04 lakhs, ₹ 1,30,504.76 lakhs, ₹ 84,755.76 lakhs, and ₹ 64,659.27 lakhs in principal amount.

Pronote Loans: We also offer unsecured loans i.e., Pronote Loan for their personal needs including consumption needs. These types of loans are provided exclusively to existing customers, with eligibility determined by the branch manager's credit assessment and the repayment history of the customer. This assessment helps gauge the customer's capacity to repay both the principal loan amount and the associated interest. Our Pronote Loan portfolio as of quarter ended June 30, 2026, Fiscal 2026, Fiscal 2025, and Fiscal 2024, had outstanding principal amounting to ₹ 43.25 lakhs, ₹ 91.43 lakhs, ₹ 413.65 lakhs, and ₹1,654.74 lakhs respectively. In the Fiscals 2024, 2025, 2026 and as on quarter ended June 30, 2026, our gross Pronote Loan portfolio yield representing net interest income on gross Pronote loan as a percentage of average outstanding of Pronote Loan were 15.22%, 9.66%, 28.55%, and 9.31% per annum respectively. In Fiscals 2024, 2025, 2026 and as on quarter ended June 30, 2026, interest income from Pronote Loan constituted 1.69%, 0.60 %, 0.29% and 0.02% respectively, of our total revenue.

Other Business: We also provide money transfer services.

Geographies Served:

Branch Network and Customer Service

As of October 31, 2026, we had 324 branches located in 11 states and 1 in union territory. The distribution of branches across India by region as of March 31, 2024, March 31, 2025, March 31, 2026, and October 31, 2026 is as set out in the following table:

Sr. No.	State/ Union territory of India	As on			As on October 31, 2026
		March 31, 2024	March 31, 2025	March 31, 2026	
1.	Tamil Nadu	16	14	14	14
2.	Kerala	78	88	91	91
3.	Delhi	22	30	45	37
4.	Haryana	8	10	5	9
5.	Maharashtra	44	45	44	43
6.	Madhya Pradesh	12	17	19	22
7.	Odisha	40	46	53	53
8.	Punjab	12	13	19	16
9.	Uttar Pradesh	6	8	3	5
10.	Rajasthan	4	9	11	11
11.	West Bengal	-	11	15	17
12.	Gujarat	-	4	6	6
	Total	**242**	**295**	**325**	**324**

Industries served:

'Gold Loan Industry'. For further details, please refer "*Industry Overview*" on page 68 of the Prospectus.

Intellectual Property:

The trademark/service mark and logo in connection with the "Muthoot" logo is owned by our Chairman and Whole-Time Director Mathew Mathaininan and is registered with the Trade Marks Registry under class 36 and received a Certificate of Registration of Trademark bearing number 1267883 dated February 19, 2004. We have obtained permission from our one of the Promoters i.e. Mathew Mathaininan in writing to use the logo. For further details, see section titled "Risk Factors" on page 20 of the Prospectus. As on the date of the Prospectus, we have obtained Five trademark registration with the Trade Marks Registry under the Trade Marks Act, 1999.

Employee Strength:

As on September 30, 2026, we had 1,228 employees engaged in various business operations like sales, marketing, recovery, audit etc. We adhere to a policy of nurturing dedicated talent by conducting regular training programmes. We provide training to our employees both as a commitment to their career development and also to ensure quality service to our customers. These trainings are conducted on joining as part of employee initiation and include additional on-the-job trainings.

For further details, please refer "*Our Business*" on page 101 of the Prospectus.

RISK FACTORS

The below mentioned risks are top 10 risk factors, as per the Prospectus, including 3 each pertaining to the Issuer and the NCDs. Please read the risk factors carefully, see section titled "*Risk Factors*" on page 20 of the Prospectus.

1. We are subject to certain restrictive covenants in our loan documents and other debts, which may restrict our operations and ability to grow and may adversely affect our business.
2. Our ability to access capital also depends on our credit ratings. Any downgrade in our credit ratings would increase borrowing costs and constrain our access to capital and lending markets and, thus, would negatively affect our net interest margin and our business.
3. Our Company, our Promoters and Directors are subject to certain legal proceedings and any adverse decision in such proceedings may have a material adverse effect on our business, financial condition and results of operations.
4. Supporting documents in connection with the biographies of the directors included in the section "Our Management" of the Prospectus are unavailable.
5. A part of our branch network is concentrated in Kerala, Maharashtra and Odisha, and we derive majority of our revenue from these states. Any breakdown of services in these areas could have a material and adverse effect on our results of operations and financial conditions.
6. Our business is capital intensive and any disruption or restrictions in raising financial resources could have a material adverse effect on our liquidity and financial condition.
7. Our financial performance is primarily dependent on interest rate risk. If we are unable to manage interest rate risk in the future it could have an adverse effect on our net interest margin, thereby adversely affecting business and financial condition of our Company.
8. Changes in interest rates may affect the price of our NCDs which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our NCDs.
9. The fund requirement and deployment mentioned in the Objects of the Issue have not been appraised by any bank or financial institution.
10. The liquidity for the NCDs in the secondary market is very low and it may remain so in the future and the price of the NCDs may be volatile.

For further details, see "*Risk Factors*" on page 20 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges	Material Civil Litigations	Aggregate amount involved (₹ in lakh)
Company						
By the Company	9	Nil	Nil	Nil	Nil	194.67
Against the Company	Nil	3	Nil	Nil	Nil	157.89
Promoters						
By the Promoters	1	Nil	Nil	Nil	1	Nil
Against the Promoters	Nil	Nil	Nil	Nil	1	Nil
Directors*						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiaries						
By the Subsidiaries	Not Applicable					
Against the Subsidiaries						

**Note: To the extent any litigation involving persons who are both promoters and directors has been disclosed under the 'Promoters' category, the same has not been separately disclosed under 'Directors', to avoid duplication. Accordingly, disclosures under 'Directors' include only additional cases, if any.*

B. Brief details of top 5 material outstanding litigations against the company and amount involved

Nil

C. Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue of the issue document against the promoter of the company,

Nil

D. Brief details of outstanding criminal proceedings against promoters

Nil

MATERIAL DEVELOPMENTS

Other than as disclosed below and in the Prospectus, there have been no material developments since March 31,2026 and there have arisen no circumstance that materially or adversely affect the operations, or financial condition or profitability of the Company or the value of its assets or its ability to pay its liabilities within the next 12 months.

1. Repayment of term loans, redemption of non-convertible securities, and redemption of Subordinated Debts
   a. The company from April 01,2026 till Cut-off Date has redeemed secured non-convertible public issue debentures amounting to ₹ 6,125.60 lakhs.
   b. The company from April 01,2026 till Cut-off Date has made repayment of term loans from banks amounting to ₹ 13,143.16 lakhs.
   c. The company from April 01,2026 till Cut-off Date has redeemed secured privately placed non-convertible debentures amounting to ₹ 199.25 lakhs.
   d. The company from April 01,2026 till Cut-off Date has redeemed subordinate debts amounting to ₹ 2,467.11 lakhs.
2. Mobilized fund by issue of non-convertible securities, Sub-ordinated debts and term loans
   a. The company from April 01,2026 till Cut-off Date has issued public Non-Convertible Debentures of ₹ 13,102.67 lakhs.
   b. The company from April 01,2026 till Cut-off Date has issued Subordinated Debts of ₹ 4,041.22 lakhs.
   c. The company from April 01,2026 till Cut-off Date has taken term loans from banks amounting to ₹ 17,710.00 lakhs
   d. The company from April 01,2026 till Cut-off Date has issued secured privately placed non-convertible debentures 10,000.00 lakhs.

FINANCIAL HIGHLIGHTS

This section should be read together with the Audited Financial Statements, including the notes thereto, in "*Financial Statements*" on page 138 of the Prospectus.

Key Operational and Financial Parameter based on the Unaudited Financial Results and Audited Financial Statements

A summary of our key operational and financial parameters for the last three completed financial years of the Company on a standalone basis are as under:

A. Based on the Audited Financial Statements:

Details for key operational and financial parameters for the fiscal years ended March 31, 2024, March 31, 2025 and March 31, 2026:

Particulars	Fiscal 2024	Fiscal 2025	Fiscal 2026
BALANCE SHEET			
Assets			
Property, Plant and Equipment	642.01	967.84	922.18
Financial Assets	73,918.03	93,314.34	1,34,060.10
Non-financial Assets excluding property, plant and equipment	4,645.38	4,797.82	4,957.89
Total Assets	**79,205.42**	**99,080.00**	**1,39,940.17**
Liabilities			
Financial Liabilities			
- Derivative financial instruments	-	54.45	-
- Trade Payables	168.28	173.28	75.83
- Debt Securities	14,626.37	31,977.09	52,317.17
- Borrowings (other than Debt Securities)	19,275.99	21,062.61	35,305.27
- Subordinated liabilities	23,300.00	20,629.49	21,051.51
- Other financial liabilities	4,983.92	5,431.92	5,310.61
Non-Financial Liabilities		-	-
- Current tax liabilities (net)	175.02	180.25	894.79
- Provisions	117.92	191.74	292.94
- Deferred tax liabilities (net)	-	-	-
- Other non-financial liabilities	91.74	150.04	74.27
Equity (Equity Share Capital and Other Equity)	16,466.18	19,229.13	24,617.78
Total Liabilities and Equity	**79,205.42**	**99,080.00**	**1,39,940.17**
PROFIT AND LOSS			
Revenue from operations	13,119.01	16,407.03	24,617.78
Other Income	58.90	235.59	**1,39,940.17**
Total Income	**13,177.91**	**16,642.62**	24,617.78
Total Expense (including tax expense)	10,750.07	13,833.69	19,544.35
Profit after tax for the year	2,427.84	**2,808.93**	**53.94**
Other Comprehensive Income	11.77	**(45.98)**	**5,388.65**
Total Comprehensive Income	**2,439.61**	**2,762.95**	19,544.35
Earnings per equity share (Basic)	7.95	**7.71**	**3.66**
Earnings per equity share (Diluted)	7.95	**7.71**	**3.66**
Cash Flow			
Net cash from / used in (-) operating activities	(13,990.43)	(15,092.75)	(33,762.39)
Net cash from / used in (-) investing activities	(301.25)	(479.18)	(257.00)
Net cash from / used in (-) financing activities	10,808.45	15,427.07	33,790.67
Net increase/decrease (-) in cash and cash equivalents	(3,483.23)	(144.86)	(228.73)
Cash and cash equivalents as per Cash Flow Statement as at end of year/period	**1,070.33**	**925.47**	**696.74**
Additional Information			
Net worth	**15,786.92**	**18,585.45**	**23,969.39**
Cash and cash equivalents	1,070.33	925.47	696.74
Loans	70,101.81	89,050.04	1,29,863.95
Loans (Principal Amount)	70,277.26	89,673.47	1,30,596.18
Total Debts to Total Assets	0.72	0.74	0.78
Interest Income	12,903.59	16,307.19	24,412.19
Interest Expense	5,374.45	7,297.38	10,752.77
Impairment on Financial Instruments	102.38	447.98	108.80
Bad Debts to Loans	N.A.	N.A.	3.22
% Stage 3 Loans on Loans (Principal Amount)	0.49%	1.52%	0.27%
% Net Stage 3 Loans on Loans (Principal Amount)	0.35%	1.29%	0.17%
Tier I Capital Adequacy Ratio (%)	20.87%	19.04%	17.24%
Tier II Capital Adequacy Ratio (%)	8.95%	6.32%	7.65%

N.A. – Not available

1) Total Debts to Total assets (under Ind AS) = Debt securities + Borrowings (other than debt securities) + Subordinated liabilities/ Total Assets

2) Net worth (under Ind AS) = Total Equity (-) Prepaid Expenses (-) Deferred Tax Assets (-) Intangible Assets (-) Impairment Reserve

3) Net worth (IGAAP)= Equity Share Capital + Reserves and Surplus

B. Based on the Unaudited Financial Results for the quarter ended June 30, 2026

(In ₹ lakhs)

Particulars	For the quarter June 30, 2026
PROFIT AND LOSS	
Revenue from operations	7,803.63
Other Income	12.13
Total Income	**7,815.76**
Total Expense (including tax expense)	5,743.18
Profit after tax for the year	**95.95**
Other Comprehensive Income	**2,168.52**
Total Comprehensive Income	5,743.18
Earnings per equity share (Basic)	**1.42**
Earnings per equity share (Diluted)	**1.42**
Cash Flow	
Net cash from / used in (-) operating activities	NA
Net cash from / used in (-) investing activities	NA
Net cash from / used in (-) financing activities	NA
Net increase/decrease (-) in cash and cash equivalents	NA
Cash and cash equivalents as per Cash Flow Statement as at end of year/period	NA
Additional Information	
Net worth	**26,033.38**
Cash and cash equivalents	172.27
Loans	1,37,524.74
Loans (Principal Amount)	1,38,222.29
Total Debts to Total Assets	0.77
Interest Income	7,728.73
Interest Expense	2,925.45
Impairment on Financial Instruments	(34.68)
Bad Debts to Loans	N.A.
% Stage 3 Loans on Loans (Principal Amount)	0.41%
% Net Stage 3 Loans on Loans (Principal Amount)	0.36%
Tier I Capital Adequacy Ratio (%)	17.20%
Tier II Capital Adequacy Ratio (%)	8.16%

N.A. – Not available

CONTACT DETAILS RELATING TO ENTITIES ASSOCIATED WITH THE ISSUE

LEAD MANAGER TO THE ISSUE

Vivro Financial Services Private Limited
Vivro House 11, Shashi Colony,
Opposite Suvidha Shopping Center,
Paldi, Ahmedabad - 380007
Gujarat, India.
Telephone: +91 7940404242/40/41
Email: investors@vivro.net
Contact Person: Jay Dodiya / Megha Kella
Website: www.vivro.net
SEBI Registration No.: INM000010122

TIPSONS CONSULTANCY SERVICES PRIVATE LIMITED
1st Floor, Sheraton House, Opposite Ketav Petrol Pump,
Polytechnic Road, Ambawadi, Ahmedabad-380015 Gujarat
Telephone: +91 79 66828126
Email: mml.ncd@tipsons.com
Website: www.tipsons.com
Contact Person: Digesh Shah

REGISTRAR TO THE ISSUE

KFin Technologies Limited
301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070
Telephone: +91 40 6716 2222
Email: mml.ncdipo@kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: Williams R
SEBI Registration Number: INR000000221

CREDIT RATING AGENCY

ACUITÉ RATINGS & RESEARCH LIMITED
708, Lodha Supremus, Lodha iThink Techno Campus,
Kanjurmarg (East) Mumbai - 400 042
Telephone: + 91-9969898000
E-mail: chitra.mohan@acuite.in
Website: www.acuite.in
Contact Person: Chitra Mohan

CONSORTIUM MEMBER

Vivro Financial Services Private Limited
607/608 Marathon Icon,
Opp Peninsula Corporate Park,
Off Ganpat Rao Kadam Marg,
Lower Parel, Mumbai – 400013
Maharashtra, India.
Telephone: +91 7940404242/40/41
Email: investors@vivro.net
Contact Person: Vivek Vaishnav
Website: www.vivro.net
SEBI Registration No.: INM000010122

Tipsons Stock Brokers Private Limited (TSBPL)
5th Floor, Sheraton House, Opposite Ketav Petrol Pump,
Polytechnic Road, Ambawadi, Ahmedabad- 380015
Telephone: +91 79 66828141
Facsimile No.: +91 07966828140
Email: diganta.joshi@tipsonsbroking.com
Contact Person: Ms. Diganta Joshi
Investor Grievance Email: compliance@tipsonsbroking.com
Website: www.tipsonsbroking.com
SEBI Registration No.: INZ000217531

DEBENTURE TRUSTEE TO THE ISSUE

Mitcon Credentia Trusteeship Services Limited
1402/1403, B-Wing, Dalamal Towers, 14th Floor,
Free Press Journal Marg, 211, Nariman Point, Mumbai – 400 021,
Maharashtra, India.
Telephone: +91 22 2282 8200
Email: contact@mitconcredentia.in
Investor Grievance Email: investorgrievances@mitconcredentia.in
Website: www.mitconcredentia.in
Contact Person: Rushabh Desai
SEBI Registration Number: IND000000596

BANKERS TO THE ISSUE

Public Issue Account Bank, Refund Bank and Sponsor Bank

HDFC Bank Limited
Lodha, - I Think Techno Campus, O-3 Level,
Next to Kanjurmarg Railway Station, Kanjurmarg (East),
Mumbai – 400042, Maharashtra, India.
Contact Person - Eric Bacha/ Sachin Gawade / Pravin Teli / Siddharth Jadhav / Tushar Gavankar
Telephone: +91 22 30752929 / 2928 / 2914
Fax: +91 22 25799801
Email-id: siddharth.jadhav@hdfc.bank.com, sachin.gawade@hdfc.bank.com, eric.bacha@hdfc.bank.com, tushar.gavankar@hdfc.bank.com, pravin.teli2@hdfc.bank.com
Website: www.hdfc.bank.com
SEBI Registration No: INBI00000063

Self-Certified Syndicate Banks

The banks which are registered with SEBI under Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, as amended, and offer services in relation to ASBA, including blocking of an ASBA Account, a list of which is available on http://www.sebi.gov.in or at such other website as may be prescribed by SEBI from time to time.

A list of the Designated Branches of the SCSBs, with which an Applicant, not applying through the Syndicate, may submit the Application Forms, is available at http://www.sebi.gov.in, or at such other website as may be prescribed by SEBI from time to time.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1	Au Small Finance Bank Ltd	Shop No 5,6 At Gf Axix Mall Bhagwan Das Road, C-Scheme, Jaipur Rajasthan -302007	-	-	-	Cscheme_Jaipur@aubank.in
2	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
3	Bandhan Bank Ltd	DN 32, Salt Lake City, Sector V, Kolkata , 700091	Amit Khanra	033-66090909, Ext: 3078	-	asba.business@bandhanbank.com
4	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Suraj Gond	022-40468314 / 40468316	022-22835236	asba.fortap@bankofbaroda.com
5	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 / 22652595/ 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@ mahabank.co.in
6	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra	Shanil George	9702777573	(022) 61964595	shanil.george@asia. bnpparibas. com
7	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	022- 67196567	+91-22 6719 6996	Parul.parmar@barclays.com
8	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai-400 023.	Sanket Sudke	022 – 22721781 / 9158688142	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9	CITI Bank	Citibank N.A., Bandra Kurla Complex, Bandra (East), First International Financial Center (FIFC), 11th Floor, Plot No. C-54 & 55, G-Block, Mumbai 400051	Shaji Pillai	912261756938	022-26535824	s.girish@citi.com, asba.ops@ citi.com
10	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Abhisekh Sinha	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
11	Canara Bank	Canara Bank Mumbai National Stock Exchange Branch, 11th Floor, 115, Atlanta Building Nariman Point Mumbai -400001	Ranganath Avala	022-22028235	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank. com, hocmbd@canarabank.com
12	City Union Bank Ltd.	City Union Bank Ltd, CSD 706, Anna Salai Thousand Lights,Chennai - 600006	Sivakumar.V	9344874144	044 - 24348586	sivakumar.v@cityunionbank. in
13	DBS Bank Ltd.	DBS Bank India Limited, Express Towers, Ground Floor, Nariman Point, Mumbai 400021	Sumesh Shetty	+91 22 66388888 / 91 22 49384545	+91 22 67528470	sumeshshetty@dbs.com nitinbhujbalrao@dbs. com deepakpillai@dbs. com sunilpoojari@dbs. com gunapalshetty@dbs.com richatiwari@dbs.com
14	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Gauri Chaudhari	022-66009417	-	gauri.chaudhari@db.com
15	Dhanlaxmi Bank Ltd	Department of Demat Services, 3rd Floor, DLB Bhavan , Punkunnam, Thrissur - 680 002, Kerala.	Ms .Lakhsmi	04876627012 / 04876627074 9746301024		lakshmi.v@dhanbank.co.in
16	GP Parsik Sahakari Bank Limited	Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.	Mr.Mukund D.Kharpude	+9122 25456639 / 25456500	-	mdkharpude701@ gpparsikbank.net
17	HSBC Ltd.	HSBC, Nesco IT Park - Bldg 3, 9th Floor, Nesco Complex, Western Express Highway, Goregaon (E), Mumbai - 400063	Kavitha Balagopalan	022-45054375/ 8454025745	(022) 66536005	kavitha.balagopalan@hsbc.co.in
18	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank. com, siddharth.jadhav@hdfcbank. com, prasanna.uchil@hdfcbank. com
19	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Mr Saurabh Kumar	+91 22-66818911	022-22611138	kmr.saurabh@icicibank.com
20	IDBI Bank Ltd.	Marigold House, Plot No. A-34 Cross Road No. 2, Marol MIDC, Andheri - East Mumbai	Shri Vijay Kumar Vootada	8097001972	-	v.vijaykumar@idbi.co.in
21	IDFC FIRST Bank Limited	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	asba.cb@idfcfirstbank.com
22	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	R HARIHARAN	044 24330233	044 24347755	nandanam@indianbank.co.in
23	IndusInd Bank	Premises No.59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai – 400 001, Maharashtra	Parveen Coatwala	9820565650	022-22644834	boms@indusind.com
24	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. K.R. Asokan	044 - 28513616	-	deposit@iobnet.co.in
25	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune 411002	Shri. Chandrashekhar S. Sathe	91 (20)- 24452013, 98607 96465	+91 (20) 24431014	bajiraoroad@janatabankpune. com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
26	The Kalupur Commercial Co-operative Bank Ltd.	Ashram Road Branch Kalupur Bank Bhavan, Nr. Income Tax Char Rasta, Ashram Road, Ahmedabad-380 014	Branch Manager	079-27582020 - 2026	079-27582030	asba@kalupurbank.com
27	Karur Vysya Bank Ltd.	DEMAT CELL, No 1, Padmavathiyar Road Off Peters Road, 4th Floor Gopalapuram Chennai, Tamil Nadu, 600086	R Ranjani	044-28359243, 28359244, 28359246, 28359248 / 8489701666	044-24340374	kvbdp@kvbmail.com,ranjanir@kvbmail.com
28	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady, Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	0824-2228266	0824-2228138	mlr.hocomplex@ktkbank.com asba@ktkbank.com
29	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	91-22-66056588	+91 66056642	prashant.sawant@kotak.com
30	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32	Punjab National Bank	Plot No C-9, G-Block, Pragati Tower, Mezzanine Floor, Bandra Kurla Complex, Bandra E, Mumbai 400 051	Mr. Arjun Moolchandani (Branch Head) / Mr. Rakesh Bhimrao Jagtap	9558908550/ 8291147822	022 – 22621124	bo7538@pnb.co.in; asba@pnb.co.in; rbjagtap@pnb. co.in
33	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
34	Rajkot Nagarik Sahakari Bank Ltd.	Rajkot Nagarik Sahakari Bank Ltd. Demat Department, Nagarik Bhavan No.1, Para Bazar, Dhebar Road,Rajkot-360001. Gujarat.	Dwarkesh Zinzuvadiya	(0281) 2236913/14/15/16	(0281) 2233916/17/18	asba@ rnsbindia.com
35	State Bank of India	Capital Market Branch Third Floor Mumbai Main Branch Mumbai Samachar Marg Fort, Mumbai 400 023	Indrakant Chuarasia	022-22719113/114/102	022-22094921	nib.11777@sbi.co.in: sbi.11777@sbi.co.in
36	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Ajay Rajpal/Nitin Chorge	61158407/61157271 9833833639 9769950126	022 -26757358	Ipo.scb@sc.com Ajay.Rajpal@sc.com Nitin.Chorge@sc.com
37	SVC Co-Operative Bank Ltd.	Thane Regional Office Address, 6th Floor, Dosti Pinnacle, Road no 22, Wagle Estate, Thane 400606	Mr.Mukesh Singh	9820851482	-	singhmt@svcbank.com
38	South Indian Bank Limited	The South Indian Bank Ltd. Retail Banking Department, Asba Cell, 2nd Floor, Shanu Tower, No. Iv/461 A, North Kalamassery, Ernakulam-683104, Kerala, India Floor Federal Towers Ernakulam 682031	Radhamadhav S Prabhu	+91 9159866022	0484-2351923	asba@sib.co.in
40	Tamilnad Mercantile Bank Ltd.	DPS Cell, 3rd Floor, D No.269/2-4, Avvai Shanmugam Salai, Royapettah, Chennai - 600014	Mr.P.Jegatheeswaran	044-28130552, 044-28131574, 09842442678	044-26204174	dps@tmbank.in
41	Saraswat Co- operative Bank Ltd.	110-111 & 129-131, Vyapar Bhavan 1st floor, 49, P.D mello Road, Carnac Bunder , Masjid. Mumbai 400 009.	Namrata Patkar	9833853792	022-27884153	namrata.patkar@ saraswatbank.com user. demat@saraswatbank.com ulhas.raikar@saraswatbank.com
42	TJSB Sahakari Bank Ltd	Anant Laxmi Chambers Shivajinagar,Off Gokhale Road, Naupada Branch, Thane - 400602.	Ms Prajakta Joglekar	Tel : 2540 3354,2540 3359	-	tjsb.003@tjsb.co.in
43	UCO bank	D.N.Rd. Mumbai	Branch Head	022-22871245	022-22870754	mumbai@ucobank.co.in, ucoetrade@ucobank.co.in
44	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Jaya Gadekar	022-22629404, 411 / 9930835216	022- 22676685	asba@unionbankofindia.com
45	Yes Bank Ltd.	YES BANK Ltd-18th Floor, Empire Tower Reliable Tech Park Cloud City Campus Plot no. 31, Thane-Belapur Road Airoli, Navi Mumbai – 400708	Sachin Shinde/ Jagdish More/ Priyesh Dhondtarkar/ Milind Mulye	022- 68547260 Mob-9819995609 / 7506246614/ 9821571249/ 9967966878	022 24214504	dlbtiservices@yesbank.in / Sachin.Shinde@YESBANK.IN / Priyesh.Dhondtarkar@YESBANK.IN/ Jagdish.More@YESBANK.IN/ milind.mulye2@yesbank.in
46	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad - 09	Nimesh Parikh	079-26426582-84-88	079-26564863	asba@amco-bank.com

OBJECT OF THE ISSUE

Our Company is significantly involved in the business of gold loan and as part of our business operations, we raise/avail funds for onward lending, financing and for repayment/ prepayment of principal and interest of borrowings of the Company.

Our Company proposes to utilise the funds which are being raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (**"Net Proceeds"**), estimated to be approximately ₹ 19,854.69 lakhs, towards funding the following objects (collectively, referred to herein as the **"Objects"**):

1. For the purpose of onward lending, financing and for repayment/ prepayment of principal and interest of borrowings.; and
2. General Corporate Purposes

The Main Objects clause of the Memorandum of Association of our Company permits our Company to undertake the activities for which the funds are being raised through the present Issue and also the activities which our Company has been carrying on till date.

The details of the proceeds of the Issue are set forth in the following table:

(₹ in lakh)

S. No.	Description	Amount
1.	Gross proceeds of the Issue	Up to 20,000.00
2.	(less) Issue related expenses*	145.31
3.	Net Proceeds*	19,854.69

** Assuming the issue is fully subscribed and our Company retains oversubscription up to ₹ 10,000 lakh.*

Requirement of funds and Utilisation of Net Proceeds

The following table details the objects of the Issue and the amount proposed to be financed from the Net Proceeds:

S. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	For the purpose of onward lending, financing and for repayment/ prepayment of principal and interest of borrowings of the Company	At least 75%
2.	General Corporate Purposes*	Maximum up to 25%
	Total	100%

**The Net Proceeds will be first utilised towards the Objects mentioned above. The balance is proposed to be utilised for general corporate purposes, subject to such utilisation not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.*

For further details, please refer "*Object of the Issue*" on page 58 of the Prospectus.

ISSUE PROCEDURE

1. **Who are not eligible to apply for NCDs?**

   The following categories of persons, and entities, shall not be eligible to participate in this Issue and any Application from such persons and entities are liable to be rejected:

   (a) Minors without a guardian name*(A guardian may apply on behalf of a minor. However, Application by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian);

   (b) Foreign nationals, NRI inter-alia including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;

   (c) Persons resident outside India and other foreign entities;

   (d) Non-Resident Indians;

   (e) Foreign Institutional Investors; other points shift down accordingly and total points will be (j)

   (f) Foreign Portfolio Investors;

   (g) Foreign Venture Capital Investors;

   (h) Qualified Foreign Investors;

   (i) Overseas Corporate Bodies; and

   (j) Persons ineligible to contract under applicable statutory/regulatory requirements.

**Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872*

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- All Applicants need to tick the Series of NCDs in the Application Form that they wish to apply for. Applications for all the Series of the NCDs may be made in a single Application Form only.
- Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**, as per the instructions contained in the Prospectus and the Application Form;
- If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names;
- It shall be mandatory for subscribers to the Issue to furnish their PAN and any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction
- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialised form) and Applications should be made by Karta in case the Applicant is an HUF. The Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. Please ensure that such Applications contain the PAN of the HUF and not of the Karta;
- Applicants must provide details of valid and active DP ID, Client ID and PAN, clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of the Stock Exchange by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs;
- Applications must be for a minimum of 10 NCDs and in multiples of one NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 NCDs, an Applicant may choose to apply for 10 NCDs of the same series or across different series;
- If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form;
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- All Applicants are required to ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB;
- The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the Acknowledgement Slip. This Acknowledgement Slip will serve as the duplicate of the Application Form for the records of the Applicant;
- Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be;
- All Applicants are required to check if they are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals;
- All Applicants are required to tick the relevant column of "Category of Investor" in the Application Form; and
- Every Applicant should hold valid permanent account number and mention the same in the Application Form;
- All Applicants should correctly mention the ASBA Account number (including bank account number/ bank name and branch) and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected;
- A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant's responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be.

· In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchanges as per the procedures and requirements prescribed by each relevant Stock Exchange, the Applicants should ensure that they have first withdrawn their original Application and submit a fresh Application.

The series, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for Allotment.

Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.

B. Applicant's Beneficiary Account Details

Applicants must mention their DP ID, Client ID and UPI ID (wherever applicable) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID, PAN and UPI ID (wherever applicable) mentioned in the Application Form and entered into the electronic system of the Stock Exchange do not match with the DP ID, Client ID, PAN and UPI ID (wherever applicable) available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected. Further, Application Forms submitted by Applicants whose beneficiary accounts are inactive, will be rejected.

On the basis of the Demographic Details as appearing on the records of the DP, the Registrar to the Issue will take steps towards demat credit of NCDs. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in demat credit and neither our Company, Designated Intermediaries, SCSBs, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of power of attorney to request the Registrar that for the purpose of printing particulars on the Allotment Advice, the Demographic Details obtained from the Depository of the Applicant shall be used.

By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. Allotment Advice would be mailed by speed post or registered post at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Registrar to the Issue, Public Issue Account Bank, Sponsor Bank nor the Lead Manager shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to this Issue will be made into the accounts of such Applicants. **Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the parameters, namely, DP ID, Client ID, PAN and UPI ID (wherever applicable) then such Application are liable to be rejected.**

C. Permanent Account Number

The Applicant should mention his or her Permanent Account Number allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of the SEBI Registrar Master Circular and Applicants residing in the state of Sikkim who in terms of the SEBI Master Circular on Know Your Client (KYC) Norms for the Securities Market bearing reference number SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023 ("**SEBI KYC Circular**") may be exempt from specifying their PAN for transacting in the securities market. In accordance with SEBI Registrar Master Circular, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. **Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.**

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e., either Sikkim category or exempt category.

D. Joint Applications

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications all interest / redemption amount payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

E. Additional/Multiple Applications

An Applicant is allowed to make one or more Applications for the NCDs for the same or other option of NCDs, subject to a minimum Application size as specified in the Prospectus and in multiples of thereafter as specified in the Prospectus. **Any Application for an amount below the aforesaid minimum Application size will be deemed as an invalid Application and shall be rejected.** However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹ 5 lakhs shall be deemed such individual Applicant to be an HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the Basis of Allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under this Issue, Applications shall be grouped based on the PAN, i.e., Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

REJECTION OF APPLICATIONS

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or the Debenture Allotment Committee thereof, reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

(a) Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);

(b) Applications by persons prohibited from buying, selling or dealing in securities, directly or indirectly, by SEBI or any other regulatory authority;

(c) Applications accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Applicants' ASBA Account maintained with an SCSB;

(d) Applications not being signed by the sole/joint Applicant(s);

(e) Investor Category in the Application Form not being ticked;

(f) Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may Allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size;

(g) Applications where a registered address in India is not provided for the non-Individual Applicants;

(h) In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s);

(i) Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant;

(j) PAN not mentioned in the Application Form, except for Applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian when PAN of the Applicant is not mentioned;

(k) DP ID, Client ID or UPI ID (wherever applicable) not mentioned in the Application Form;

(l) GIR number furnished instead of PAN;

(m) Applications by OCBs;

(n) Applications for an amount below the minimum Application size;

(o) Submission of more than five ASBA Forms per ASBA Account;

(p) Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals;

(q) Applications under power of attorney or by limited companies, corporate, trust etc. submitted without relevant documents;

(r) Applications accompanied by stock invest/ cheque/ money order/ postal order/ cash;

(s) Signature of sole Applicant missing, or in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);

(t) Applications by persons debarred from accessing capital markets, by SEBI or any other appropriate regulatory authority;

(u) Application Forms not being signed by the ASBA Account holder, if the account holder is different from the Applicant;

(v) Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained;

(w) Application Forms submitted to the Designated Intermediaries or to the Designated Branches of the SCSBs does not bear the stamp of the SCSB and/or the Designated Intermediary, as the case may be;

(x) ASBA Applications not having details of the ASBA Account or the UPI-linked Account to be blocked;

(y) In case no corresponding record is available with the Depositories that matches the parameters namely, DP ID, Client ID, UPI ID and PAN;

(z) Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;

(aa) SCSB making an Application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues;

(bb) Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;

(cc) Authorization to the SCSB for blocking funds in the ASBA Account not provided;

(dd) Applications by any person outside India;

(ee) Applications not uploaded on the online platform of the Stock Exchange;

(ff) Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;

(gg) Application Forms not delivered by the Applicant within the time prescribed as per the Application Form, the Prospectus and as per the instructions in the Application Form and the Prospectus;

(hh) Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the Master Circular for Depositories bearing no. SEBI/HO/MRD/MRD-PoD-1/P/CIR/2024/168 dated December 03, 2024;

(ii) Applications providing an inoperative demat account number;

(jj) Applications submitted to the Designated Intermediaries other than the Collection Centres or at a Branch of a SCSB which is not a Designated Branch;

(kk) Applications submitted directly to the Public Issue Bank (except in case the ASBA Account is maintained with the said bank as a SCSB);

(ll) Investor category not ticked;

(mm) In case of cancellation of one or more orders (Series) within an Application, leading to total order quantity falling under the minimum quantity required for a single Application;

(nn) A UPI Investor applying through the UPI Mechanism, not having accepted the UPI Mandate Request by 5:00 pm on the third Working Day from the day of bidding on the stock exchange except on the last day of the Issue Period, where the UPI Mandate Request not having been accepted by 5:00 pm on the Issue Closing Date;

(no) A non-UPI Investor making an Application under the UPI Mechanism, i.e., an Application for an amount more than ₹ 5 lakhs; and

(pp) Kindly note that Applications submitted to the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has not named at least one branch at that Specified City for the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries, as the case may be, to deposit Applications.

BASIS OF ALLOTMENT

Basis of Allotment for NCDs

The Registrar will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchange and determine the valid Application for the purpose of drawing the basis of allocation.

Allocation Ratio

The Registrar will aggregate the Applications based on the Applications received through an electronic book from the Stock Exchange and determine the valid applications for the purpose of drawing the basis of allocation. Grouping of the application received will be then done in the following manner:

Grouping of Applications and Allocation Ratio: Applications received from various applicants shall be grouped together on the following basis:

(a) *Applications received from Category I applicants: Applications received from Category I, shall be grouped together,* ***("Institutional Portion")****;*

(b) *Applications received from Category II applicants: Applications received from Category II, shall be grouped together,* ***("Non-Institutional Portion")****;*

(c) *Applications received from Category III applicants: Applications received from Category III, shall be grouped together,* ***("High Net-Worth Individual Portion")****;*

(d) *Applications received from Category IV applicants: Applications received from Category IV, shall be grouped together,* ***("Retail Individual Portion").***

*For removal of doubt, "**Institutional Portion**", "**Non-Institutional Portion**", "**High Net-Worth Individual Portion"** and "**Retail Individual Portion**" are individually referred to as "**Portion"** and collectively referred to as **"Portions".***

For the purposes of determining the number of NCDs available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of NCDs to be Allotted over and above the Base Issue Size, in case our Company opts to retain any oversubscription in the Issue up to ₹ 10,000 lakhs. The aggregate value of NCDs decided to be allotted over and above the Base Issue Size, (in case our Company opts to retain any oversubscription in the Issue), and/or the aggregate value of NCDs up to the Base Issue Size shall be collectively termed as the **"*Overall Issue Size*".**

Allocation Ratio

Allotments in the first instance:

(i) *Applicants belonging to the Category I, in the first instance, will be allocated NCDs up to 10% of overall Issue Size on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Lead Managers and their respective affiliates/SCSB (Designated Branch or online acknowledgement));*

(ii) *Applicants belonging to the Category II, in the first instance, will be allocated NCDs up to 15% of Overall Issue Size on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Members of the Consortium/Syndicate/ Trading Members/SCSB (Designated Branch or online acknowledgement));*

(iii) *Applicants belonging to the Category III, in the first instance, will be allocated NCDs up to 40% of Overall Issue Size on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Members of the Consortium/Syndicate/ Trading Members/SCSB (Designated Branch or online acknowledgement));*

(iv) *Applicants belonging to the Category IV, in the first instance, will be allocated NCDs up to 35% of Overall Issue Size on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Members of the Consortium/Syndicate/ Trading Members/SCSB (Designated Branch or online acknowledgement));*

(v) *Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e., a first-come first-serve basis, based on the date of upload of each Application in to the electronic book with Stock Exchange, in each Portion subject to the Allocation Ratio. However, on the date of oversubscription, the Allotments would be made to the Applicants on proportionate basis.*

(a) *Under Subscription:*

Under subscription, if any, in any Portion, priority in Allotments will be given in the following order:

(i) *Retail Individual Investor Portion*

(ii) *High Networth Individual Portion*

(iii) *Non-Institutional Portion*

(iv) *Institutional Portion*

Within each Portion, priority in Allotments will be given on a first-come-first-serve basis, based on the date of upload of each Application into the electronic system of the Stock Exchange.

For each Portion, all Applications uploaded into the electronic book with the Stock Exchange would be treated at par with each other. Allotment would be on proportionate basis, where Applications uploaded into the Platform of the Stock Exchange on a particular date exceeds NCDs to be allotted for each Portion, respectively.

Minimum allotment of 10 NCD and in multiples of 1 (one) NCD thereafter would be made in case of each valid Application.

(b) Allotments in case of oversubscription:

In case of an oversubscription, Allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full Allotment of NCDs to the valid Applicants on a first come first serve basis for forms uploaded up to 5 pm of the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of NCDs to the valid Applicants on the date of oversubscription (based on the date of upload of the Application on the Stock Exchange Platform, in each Portion). In case of over subscription on date of opening of the Issue, the Allotment shall be made on a proportionate basis. Applications received for the NCDs after the date of oversubscription will not be considered for Allotment.

In view of the same, the Investors are advised to refer to the Stock Exchanges website at www.bseindia.com for details in respect of subscription.

(c) Proportionate Allotments: For each Portion, on the date of oversubscription:

(i) Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer;

(ii) If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than the Issue Size, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference; and

(iii) In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the Basis of Allotment is finalised by draw of lots in a fair and equitable manner.

(d) Applicant applying for more than one series of NCDs:

If an Applicant has applied for more than one series of NCDs, and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for due to such Applications received on the date of oversubscription, the option-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each option, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with Lead Managers and Designated Stock Exchange.

In cases of odd proportion for Allotment made, our Company in consultation with the Lead Managers will Allot the residual NCD (s) in the following order:

(i) first with monthly interest payment in decreasing order of tenor i.e., Series V, IV, III, II and I;

(ii) second with payment on cumulative options in decreasing order of tenor i.e., Series IX, VIII, VII, and VI;

Hence using the above procedure, the order of Allotment for the residual NCD(s) will be: IX, VIII, VII, IV, V, VI, III, II and I.

All decisions pertaining to the Basis of Allotment of NCDs pursuant to the Issue shall be taken by our Company in consultation with the Lead Managers, and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Draft Prospectus.

Our Company would Allot Series I NCDs to all valid applications, wherein the Applicants have not indicated their choice of the relevant options of the NCDs.

Valid applications where the Application Amount received does not tally with or is less than the amount equivalent to value of number of NCDs applied for, may be considered for Allotment, to the extent of the Application Amount paid rounded down to the nearest ₹ 1,000 in accordance with the pecking order mentioned above.

Retention of oversubscription

Our Company shall have an option to retain over-subscription up to the Issue limit.

INVESTOR WITHDRAWALS

Withdrawal of Applications during the Issue Period

Applicants can withdraw their Applications until the Issue Closing Date. In case an Applicant wishes to withdraw the Application during the Issue Period, the same can be done by submitting a request for the same to the concerned Designated Intermediary who shall do the requisite but not later than 2 Working days from the Issue Closing Date or early closure date, as applicable.

In case of Applications (other than under the UPI Mechanism) were submitted to the Designated Intermediaries, upon receipt of the request for withdrawal from the Applicant, the relevant Designated Intermediary, as the case may be, shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and intimating the Designated Branch of the SCSB unblock of the funds blocked in the ASBA Account at the time of making the Application. In case of Applications (other than under the UPI Mechanism) submitted directly to the Designated Branch of the SCSB, upon receipt of the request for withdraw from the Applicant, the relevant Designated Branch shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and unblocking of the funds in the ASBA Account, directly.

Withdrawal of Applications after the Issue Period

In case an Applicant wishes to withdraw the Application after the Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalisation of the Basis of Allotment.

TERMS OF THE ISSUE

1. Minimum Subscription

In terms of the SEBI NCS Regulations, for an issuer undertaking a public issue of debt securities the minimum subscription for public issue of debt securities shall be 75% of the Base Issue. If our Company does not receive the minimum subscription of 75% of Base Issue being ₹7,500 lakhs i,e. 7,500 Lakhs, within the prescribed timelines under the Companies Act, SEBI NCS Regulations, and any rules thereto, the entire Application Amount blocked shall be unblocked in the relevant ASBA Account(s) of the Applicants within eight working days from the Issue Closing Date or such time as may be specified by the Board. In the event the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Accounts(s) of the Applicants within eight working days from the Issue Closing Date, failing which the Company will become liable to refund the Application Amount along with interest at the rate 15 (fifteen) percent per annum for the delayed period.

Under Section 39(3) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard included in the SEBI NCS Master Circular.

2. Right to Recall or Redeem prior to Maturity – Not Applicable

3. Security

The Issue comprises of public issue of NCDs of face value of ₹ 1,000 each.

The principal amount of the NCDs to be issued in terms of the Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking *pari passu* charge with Existing Secured Creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company, such that Security Cover to the extent of 1 (one) time of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the redemption of NCDs.

Prior to the filing of the listing application as prescribed under SEBI Regulations and other Applicable Laws, our Company will ensure 100.00% or higher security cover on the outstanding amount, including interest, for the NCDs at any time, by creating security in favour of the Debenture Trustee for the Debenture Holders.

Our Company has entered into the Debenture Trustee Agreement and in furtherance thereof intends to enter into a deed of agreement with the Debenture Trustee, ("**Debenture Trust cum Hypothecation Deed**"), the terms of which shall govern the appointment of the Debenture Trustee and the issue of the NCDs.

Under the terms of the Debenture Trust cum Hypothecation Deed, our Company will covenant with the Debenture Trustee that it will pay the NCD Holders holding the NCDs the principal amount on the NCDs on the relevant redemption date and also that it will pay the interest due on the NCDs at the rate specified in the Prospectus and in the Debenture Trust cum Hypothecation Deed.

The Debenture Trust cum Hypothecation Deed will also provide that our Company may withdraw any portion of the security subject to prior written consent of the Debenture Trustee and/or may replace with another security of the same or a higher value subject to in accordance with Applicable Law(s).

Our Company confirms that the Issue proceeds shall be kept in the Public Issue Account until the documents for creation of security i.e. the Debenture Trust cum Hypothecation Deed, is executed.

The NCDs shall be considered as secured only if the charged asset is registered with sub-registrar and/or RoC or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee.

Without prejudice to the aforesaid, in the event the Issuer fails to execute the Debenture Trust Deed within the period specified in Regulation 18 of the SEBI NCS Regulations or such other time frame as may be stipulated from time-to- time, the Issuer shall also pay interest of at least 2% (two per cent) per annum to the NCD Holders, over and above the interest rate on the NCDs specified in the Prospectus, till the execution of the Debenture Trust Deed and in accordance with the applicable laws. The security shall be created prior to making the listing application for the NCDs with the Stock Exchange.

For further details, please refer "*Terms of the Issue*" on page 180 of the Prospectus.

DEBT EQUITY RATIO

The debt equity ratio of our Company on standalone basis, prior and post to this Issue as on June 30, 2026 is as follows:

(₹ in lakh)

Particulars	As on June 30, 2026	
	Pre- Issue	Post- Issue#
Debt		
Debt Securities	62,750.95	82,750.95
Borrowings (other than Debt Securities)	31,964.25	31,964.25
Subordinated Liabilities	22,644.98	22,644.98
Total Debts (A)	**1,17,360.18**	**1,37,360.18**
Equity		
Equity Share Capital	14,567.50	14,567.50
Other Equity		
Other Comprehensive Income		
Capital Redemption Reserve	2,280.63	2,280.63
Statutory Reserve Fund	5,435.57	5,435.57
Retained Earnings	4,066.14	4,066.14
Less: Prepaid expenses and deferred tax assets and Intangible Assets	(316.46)	(316.46)
Net worth (B)	**26,033.38**	**26,033.38**
Debt/Equity ratio (A)/(B)	**4.51**	**5.28**

#The debt-equity ratio post the Issue is indicative and is on account of inflow of ₹20,000 lakh from the Issue and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and equity on the date of allotment.

Notes:

1) *The figures disclosed above are based on the unaudited financial statements of the Company for the period ended June 30,2026*
2) *Debt / Equity Ratio= Total Debt (Borrowings) / Net worth*
3) *The following events that occurred from July 1,2026 up to November 02,2026 ("Cut-off date"):*
   a. *Repayment of term loans, redemption of non-convertible securities, and redemption of Subordinated Debts*
      i. *The company from July 1,2026 till Cut-off Date has redeemed secured non-convertible public issue debentures amounting to ₹ 3,302.48 lakhs.*
      ii. *The company from July 1,2026 till Cut-off Date has made repayment of term loans from banks amounting to ₹ 7,636.78 lakhs.*
      iii. *The company from July 1,2026 till Cut-off Date has redeemed secured privately placed non-convertible debentures amounting to ₹ 199.00 lakhs.*
      iv. *The company from July 1,2026 till Cut-off Date has redeemed subordinate debts amounting to ₹ 1,492.73 lakhs.*
   b. *Mobilized fund by issue of non-convertible securities, Sub-ordinated debts and term loans*
      i. *The company from July 1,2026 till Cut-off Date has issued Subordinated Debts of ₹1,681.40 lakhs.*
      ii. *The company from July 1,2026 till Cut-off Date has taken term loans from banks amounting to ₹ 12,400.00 lakhs*
      iii. *The company from July 1,2026 till Cut-off Date has issued secured privately placed non-convertible debentures 10,000.00 lakhs.*

DECLARATION

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Issue including all the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, to the extent applicable and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India, and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, provisions under the Securities Contracts (Regulation) Act, 1956, as amended, and rules made thereunder, including the Securities Contracts (Regulation) Rules, 1957, as amended, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be. We hereby confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements made in the Prospectus are true and correct and complete in all material respects, are in conformity with Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, misleading and that the Prospectus does not contain any misstatements. Furthermore, all the monies received under this Issue shall be used only for the purposes and objects indicated in the Prospectus. Whatever is stated in the Prospectus, and in the attachments thereto, is true, correct and complete and no information material to the subject matter of the Prospectus has been suppressed or concealed and whatever is stated is as per the original records maintained by the Promoter(s) subscribing to the Memorandum of Association and Articles of Association. The contents of the Prospectus have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with Board of Directors.

Signed by the Directors of our Company

Sd/-

Mathew Mathaininan
Chairman and Whole-Time Director
DIN: 00063078

Sd/-

Richi Mathew
Managing Director
DIN: 00224336

Sd/-

Ammini Mathew
Whole Time Director
DIN: 00533771

Sd/-

Asha Richi Mathew
Non-Executive Director
DIN: 05172361

Sd/-

Anthony Robert John
Independent Director
DIN: 10213030

Sd/-

Dillark Justin
Independent Director
DIN: 09771752

Sd/-

Pathrose Ladislas
Independent Director
DIN: 11567957

Date: November 6, 2026

Place: Thiruvananthapuram

FOR FURTHER DETAILS PLEASE REFER TO PROSPECTUS DATED NOVEMBER 6, 2026

(Please scan this QR Code to view the Prospectus)

BIDDING AND/OR COLLECTION CENTER DETAILS

TIMING FOR SUBMISSION OF APPLICATION FORMS

*The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date (subject to a minimum period of two Working Days and a maximum period of ten Working Days from the date of opening of the Issue and subject to not exceeding thirty days from filing the Prospectus with ROC) as may be decided by the Board of Directors of our Company ("**Board**") or Debenture Allotment Committee of the Board subject to compliance with Regulation 33A of the SEBI NCS Regulation. In the event of such early closure or extension to this Issue, our Company shall ensure that notice of the same is provided to the prospective investors through advertisement in all the newspapers in which pre-issue advertisement for opening of this Issue has been given on or before such earlier or initial date of Issue Closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date.*

*Application (including Application under the UPI Mechanism) and any further changes to the Applications shall be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time, "**IST**") during the Issue Period as mentioned above by the Members of the Syndicate, Trading Members and designated branches of SCSBs, except that on the Issue Closing Date when the Applications and any further changes in details in Applications, if any, shall be accepted only between 10.00 a.m. and 3.00 p.m. (IST) and shall be uploaded until 5.00 p.m. (IST) or such extended time as permitted by the Stock Exchanges. It is clarified that the Applications not uploaded in the Stock Exchange Platform would be rejected.*

Due to limitation of time available for uploading the Applications on the Issue Closing Date, the Applicants are advised to submit their Applications one day prior to the Issue Closing Date and, in any case, no later than 3.00 p.m. (IST) on the Issue Closing Date. All times mentioned in the Prospectus are Indian Standard Time. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, as is typically experienced in public offerings, some Applications may not get uploaded due to lack of sufficient time.

Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Applications will be accepted only on Business Days, i.e., Monday to Friday (excluding any public holiday). Neither our Company, nor any Member of the Syndicate, Trading Members or designated branches of SCSBs is liable for any failure in uploading the Applications due to faults in any software/hardware system or otherwise.

CENTERS FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS

In relation to ASBA Applications submitted to the Lead Manager, Lead Brokers, sub-brokers or the Trading Members of the Stock Exchange only in the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bengaluru, Hyderabad, Pune, Vadodara and Surat), the list of branches of the SCSBs at the Specified Cities named by the respective SCSBs to receive deposits of ASBA Applications from such Lead Manager, Lead Brokers, sub-brokers or the Trading Members of the Stock Exchange is provided on www.sebi.gov.in or at such other website as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012 and CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, Applicants can submit the Application Forms with the Registered Brokers at the Broker Centers, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations, respective lists of which, including details such as address and telephone number, are available at the website of the Stock Exchange at www.bseindia.com. For more information on such branches collecting ASBA Applications from Members of the Syndicate or the Trading Members of the Stock Exchange only in the Specified Cities, see the above mentioned web-link.

KOTAK SECURITIES LIMITED

AHMEDABAD 16TH FLOOR, SHAPATH - V, OPP. KARNAVATI CLUB, SARKHEJ-GANDHINAGAR HIGHWAY, AHMEDABAD - 380015 T: 26587276; **BANGALORE** 'UMIYA LANDMARK'–II FLR., NO:10/7 -LAVELLE RD.T: 080-66203601; **CHENNAI** GRR BUSINESS CENTER, NO.21, VAIDYARAMAN STREET, T NAGAR. T: 24303100/ 24303324; **COIMBATORE** 114, E-1, RACE COURSE ROAD, 68-116 TO 208-249, 2ND FLOOR, MARIAMMAL TOWERS, COIMBATORE – 641018 P: 6699666; **HYDERABAD** 1-8-179/2/A,1ST FLOOR, USHA KIRAN COMPLEX, ABOVE HDFC BANK, P G ROAD, SECUNDERABAD – 500 003. T:040-47009699/671 **INDORE** 314, CITI CENTRE, 570, M.G. ROAD. T: 2537336; **KOCHI** 40/1400, 11TH FLOOR, ENSIGN ENCLAVE, JOS JUNCTION, M.G. ROAD. T: 0484-2377386/ 2378287; **KOLKATTA** OSWAL CHAMBER, 503, B/2, 5TH FLOOR , 2 CHURCH LANE, KOLKATTA - 700001, TEL: 033-66156200; **MANGALORE** NO.4, 3RD FLOOR, THE TRADE CENTRE, JYOTI CENTRE, BUNTS HOSTEL ROAD, NEAR JYOTI CIRCLE. T: 0824-424180; **MUMBAI** 32, GR FLR., RAJA BAHADUR COMPOUND, OPP BANK OF MAHARASHTRA, FORT, T: 22655084; **NEW DELHI** UNIT NUMBER 601 & 608, 6TH FLOOR, WORLD TRADE TOWER BUILDING, TOWER B, PLOT NUMBER C1, SECTOR 16, NOIDA, (NEW DELHI) - 201301.TEL: 0120-6760435/0120-4869326; **SURAT** KOTAK HOUSE, K G POINT, 1ST FLOOR, NR.GANGA PALACE, OPP.IDBI BANK, GHODDOD ROAD. T: 0261-5532333/ 2254553;

DBFS SECURITIES LIMITED

BANGALORE 1st Floor, No.45, Sri Vengamamba Complex, Oil Mill Road, Kammanahalli, Bangalore-560084 (M): 9342552341; **HOSKOTE** 1st Floor, Khayum Complex, K.R Road, Hoskote -562114 (M) 9344205219; **HOSUR** No.74 A/31-2, 2nd Floor, Bagalur Road, Hosur-635109 **K R PURAM** No 326/3/1, 1ST Floor, Vandana Complex, New Bazaar Street, K.R.Puram, Bangalore-560036 (M): 9633006981; **MALLESWARAM** 1st floor, no 196, sampige road, between 10th to 11th cross, malleshwaram, bangalore-560003, land mark: next to croma. **MYSORE** #159/K-20, 1st Floor, N.S Road, K.R Mohalla, Mysore-570024, Land Mark: Above South Café, Next to SBI (M): 9341005219; **PEENYA** Chandru compex, 1st Floor, Door No 7, Peenya 2nd Stage, Near Bus stop, Bangalore-560058, **CHANDAPURA** 1st Floor, No 288/89, G V Complex, Chandapura, Anekal Road, Bangalore-560099, **YELAHANKA** 1ST FLOOR, NO 2212-LIG K NO 267, 3RD STAGE, YELAHANKA NEW TOWN, BANGALORE-560064. LAND MARK: SAGAR JEWELLERY. **ALAPPUZHA** Niza Centre, General Hospital Junction, Near SBT, Alappuzha-688001, (M): 9633306102; **ADOOR** Gems Arcade, Door No. 572, Ward No. 20, Kannamcode, Adoor, Kerala – 691523**, ANGAMALY** GG Tower, Aluva Road, Angamaly – 683572; **CHANGANASSERY** 1st floor, KH Trade Center, M C Road, Near Perunna Bus Stand, Changanssery, Kottayam-686102 **CHENGANNUR** 1st Floor, Pournami Building, Government Hospital Junction, M C Road, Chengannur-689121, (M): 9895017830;

CHERTHALA JT Trade Centre , A C Road, Near X-ray Junction, Cherthala - 688524 (M) 7994993976; **CORPORATE OFFICE** 2nd Floor, Chammany Chambers, Kaloor- Kadavanthara Road, Kaloor, Kochi-682017 (M): 9349156601; **KANHANGAD** Room no : 3/2887-A20, First Floor Nithya complex, Ram Nagar Road, Kunnummal Kanhangad, Near Deepa Hospital PIN -671315, (M): 9387435614 **KANJIRAPPALLY** 1st Floor, Nandikattu kandathil building, Opp. Private Bus Stand,K K Road, Kanjirappally (M): 9349038017; **KASARAGOD** 1st Floor, City Centre, KMC 3/434 A 32& 3/464 A 33, Bank Road, KasaragodDt, Pin-671121 (M): 9387435614; **KAZHAKUTTOM** TC: 1/2220 & TC: 1/2221,1ST FLOOR, KP2/613, Padiyattu Vilakam, Mamatha Nagar - 15, Kazhakuttom - Menamkulam (Part), Thiruvanathapuram, Kerala-695582 (M) 9746644462; **KOCHI** 2nd Floor, Chammany Chambers, Kaloor- Kadavanthra Road, Kaloor, Kochi - 682017; **KOTTARAKKARA** 1st floor, Makayiram Building, Shop No -6/354, Kottarakkara Village, Kollam Dist – 31; **KOTTAYAM** First Floor, Pulickal Tower, S.H Mount P.O, Kottayam-686006 (M): 9349038011; **KOZHIKODE** 13/507-B-29, Yamuna Arcade, Kallai Road, Chalappuram P O, Kozhikode-673002 (M): 9388563944; **MANJERI** 33/1662,1663 , First Floor , Cholayil Complex, Near Kacheripadi Masjid , Court Road, Manjeri -676121 (M): 9946769397**; MANNARKKAD** Room No: 4/335,4/336, First Floor, Ambadath Tower, Mannarkkad , PIN -678582; **MAVELIKKARA** Mekkathils Building,Pulimoodu,Mavelikara 690101; **PALA** 1st Floor, Puthumana Arcade, Near Kottaramattom Bus Stand, Vellappad, Pala P O-686575 (M): 9349038010; **PALAKKAD** Door No: 41/1259 – 22, Doha Plaza, Near LIC,DPO Road, Palakkad – 678014 (M): 9388924545; **PERINTHALMANNA** 1st Floor, Kulathingal Complex, ICICI Bank Building, Mannarkkad Road, Near KSRTC stand, Perinthalmanna-679322, (M): 9895017811; **THALASSERY** 1st Floor, Deluxe Tower, Logans Road, Fashion Street, Thalassery, Kerala-670101, (M): 9645008540; **THODUPUZHA** Door No.424, First floor Ellickunnumpurath Shopping complex, Geminy Junction, Thodupuzha-685584; (M): 8893777888 **THRISSUR** No 9/640/35/1, First Floor, C J Tower, Ikkanda Warrier Road, Thrissur – 680001, (M): 9895931243; **TRIVANDRUM** 1st Floor, SM Complex, Karamana P O, Thiruvananthapuram-695002 (M): 7356756888; **VADAKARA** First Floor No:8/963-52,53 , Inorbit Centre ,Nesto Space Holdings , Market Road ,Near BSNL Vadakara , Calicut -673101. **CHENNAI** First Floor, No: 122, Near Surna Silver House, Rajaji Road, West Thambaram, Tamil Nadu – 60044; **CHITTOOR** Opposite to CSI Church, D/NO:16-65, Church Street, Chittoor, Pin-517001, **COIMBATORE** 1064, Mettupalayam Road, Near Lotus Eye Hospital, R S Puram, Coimbatore-641002 (T): 0422 3219920; **COLACHAL** Door No. 3-7/5, First Floor, VMN Building, Main Road, Anna Statue, Colachal, Kanyakumari Tamil Nadu – 629251; **CUMBUM** MSM TOWER 1ST FLOOR,NO:5 GANDHIJI STREET, KVB BANK OPPOSITE, CUMBUM,THENI DIST – 625516; (M): 7994114775 **DINDIGUL** 49 A, 1ST FLOOR, Mounspuram 5th Lane,Dindigul palani road, Dindigul, Tamil Nadu-624001; **ERODE** No .5/1 Ist Floor Dhamu Complex, Chinnamuthu Main Street , EK Valasu Road Erode-638011 (M): 9092040252; **KANCHEEPURAM** Door No. 3A/1, Karikkinil Amarndhaval Kovil Street, Kancheepuram, Tamil Nadu -631501, **KANYAKUMARI** Door No. 17/52B,First Floor, Gopal Driving School,Madavapuram,Kanyakumari, Tamil Nadu – 629702; **MADURAI** No. 757A, Annanagar 3rd Cross Street, Opposite IOB Bank ,Madurai- 625020 (T): 0452-2342218; **METTUPALAYAM** 1 St Floor,Door no 60/220, Navneetha Krishnan Complex, Annur Road, Mettupalayam, Coimbatore,-641301; (M): 9895328716 **NAGARCOIL** Building No. 541, First Floor, Cross Building, K.P. Road, Nagercoil, Tamilnadu – 629001; **NAMAKKAL** 210/A, N.S.Complex, Salem Road, Opposite Lorry Owner's Association, Namakkal-637001; **ODANCHATHIRAM** Guru Complex, 1 St Floor, 136a/1a Dindigul Palani Main Salai, 14 Th Ward, Odanchathiram , Dindigul Dist, PIN-624619; **PAZHANI** Door No 40,Ground Floor,Hotel Deepam Lodge Building,Opposite Government Hospital ,Dindigul Road, Palani.624601; **POLLACHI** 2nd Floor,Door no40,M.K.G Complex,New Scheme Road,Opp Canara Bank Pollachi,Coimbatore 642001; **SALEM** Shop No. 16 & 17 I Floor, A K Shopping Complex, 1/171, Opp. Sarada College Main Road, Salem 636016 (T): 9789057268; **THENI** No 143, Edamal Street, Aravind Dental Care Building, Near Nadar Girls School, Theni - 625531 (T): 04546-261338; **TIRUNELVELI** Noora Plaza, Door No.194N, KTC Bodyguards (Opp), Palayamkottai Market, Tirunelveli-627002 (T): 9025895544; **TRICHY** Sterling Health Park, Door No 2, 1st Floor, Near Petrol Bank,9th 'A' Cross,Thillai Nagar, Trichy, Tamil Nadu – 620018. (M): 9597340002 **VELLORE** 1ST FLOOR, NO: 240, Dharmaraja Koil Street, Opp: CMC hospital exit Gate, Kadpadi Road, Vellore Tamil Nadu-632004

TIPSONS STOCK BROKERS PRIVATE LIMITED

AHMEDABAD (Head Office): Ms. Diganta Joshi, Tipsons Stock Brokers Pvt. Ltd., 5th Floor, Sheraton House, Polytechnic Road, Ambawadi, Ahmedabad – 380 015, Tel: 079 - 6682 8141; **BANGALORE:** Tipsons Stock Brokers Pvt. Ltd. 705A, Mittal Towers, M.G. Road, Bangalore-560001 Tel: 080 - 4112 3628, 4112 3828.; **CHENNAI:** Tipsons Stock Brokers Pvt. Ltd., 70, Workenstien Collaborative Spaces Private Limited. Workafella, No 431, High Street Tower, Anna Salai Teynampet, Chennai - 600018, Tel: 044 – 4269 3911 **HYDERABAD:** Tipsons Stock Brokers Pvt. Ltd, Apeejay Business Centre, Tresorie, 1st Floor, Room No 13, The Park, 22, Raj Bhavan Road, Hyderabad- 500082, India Tel: 9912754491 **KOLKATA**: Tipsons Stock Brokers Pvt. Ltd., Chatterjee International Centre, 16th Floor, Room-2, 33A, Jawahar Lal Nehru Road, Kolkata-700 071, Tel: 033 - 4404 6258 **MUMBAI:** INS Tower, A Wing, 5th Floor, 504, Bandra Kurla Complex Rd, G Block BKC, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051, Tel: +91 22 4444 2735 **NEW-DELHI:** 701-702, Akshdeep Building, Connaught Place, New Delhi-110001, Tel: 2335 1155 **CHANDIGARH:** Tipsons, 2nd Floor , SCO 2475-76, Sector 22-C, Chandigarh, Tel: 98785 24394 **JALANDHAR:** At- SCO 37, Third Floor, Puda Complex, Ladowali Road, Jalandhar – 144001, Tel : 7087420076 **AMBALA:** 5502, Above DCB Bank, Nicholson Road, Ambala Cantt - 133001, Haryana, Tel: 90349 80478 **LUCKNOW:** Office No. 308, 3rd Floor, Saran Chambers II, 5 Park Road, Lucknow – 226001, Tel : +91 94549 70720 **DEHRADUN :** Shop No-13 Ground floor 57/19, Shiva palace Rajpur Road Dehradun – 248001, Tel : 9927565678 **PUNE :** SR-NO-638/1/3 Nil Sagar Society NR Gas Godown Mahesh Society Bibawadei Pune – 411037 **BARODA :** T601 to 603, Aries Galleria, Near Cafe Coffee Day, Vasna Road, Vadodara- 390007.

PRAVIN RATILAL SHARE AND STOCK BROKERS LTD

AHMEDABAD: PRAVIN RATILAL SHARE AND STOCK BROKERS LTD, SAKAR 1, 5TH FLOOR , OPP. GANDHIGRAM RAILWAY STATION,NAVRANGPURA,AHMEDABAD - 380 009.

List of Self Certified Syndicate Bank under the ASBA process is available on the SEBI website at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes