MUTHOOT MERCANTILE LIMITED
CIN:U65921KL1997PLC011260
Reg. Office : 1st Floor, North Block, "Muthoot Floors",
opposite W & C Hospital, Thycaud, Thiruvananthapuram, 695014

Notes:

1) These Unaudited Financial results of Muthoot Mercantile Limited ("Company") for the quarter ended 30th June, 2026 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, thereafter, and other accounting principles generally accepted in India .
2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, 14th August , 2026. A review of unaudited Financial results for the quarter ended 30th June, 2026 has been carried out by the statutory auditors and have issued unmodified opinion conclusion thereon.
3) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
4) The Code of Social Security, 2020 (the"code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
5) Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September ,2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
   a) The company has not transferred through assignment in respect of loans not in default during the quarter ended 30th June, 2026.
   b) The company has not transferred / acquired any stressed loans during the quarter ended 30th June, 2026.
6) The Company has maintained requisite full asset cover by way of a first ranking pari passu charge over all movable assets,including book debts and receivables,cash and bank balances,other movable assets,loans and advances,both present and future of the Company equal to the value of one time of the NCDs Outstanding plus interets accrued thereon as at 30th June, 2026.
7) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.
8) Information as required by Regulations 52(4) of SEBI(Listing Obligations & Disclosure Requirement) regulation 2015 as amended, is attatched in Annexure 1.
9) The Statement includes the results for the quarter ended 31st March 2026 being the balance figure of the audited figures in respect of full financial year and published year to date figures upto the 3rd Quarter of the respective financial year.The results which were subjected to "Limited Review".

For and on behalf of the board of directors of
Muthoot Mercantile Limited

RICHI MATHEW
Managing Director
DIN :00224336

Place of Signature : Thycaud,Trivandrum
Date: 14/08/2026

For MOHANDAS & ASSOCIATES

MOHANDAS & ASSOCIATES * CHARTERED ACCOUNTANTS * THRISSUR-1

MOHANDAS ANCHERY
(PARTNER)
CHARTERED ACCOUNTANTS
MEMBERSHIP NO. 036726

MUTHOOT MERCANTILE LIMITED
CIN:U65921KL1997PLC011260
Reg. Office : 1st Floor, North Block, "Muthoot Floors",
Opposite W & C Hospital, Thycaud, Thiruvananthapuram, 695014
Unaudited Statement of Assets and Liabilities (Balance Sheet) as at 30th June 2026

(Rs.in lakhs)

	Particulars	As at 30th June 2026	As at 30th June 2025	As at 31st March 2026
		(Unaudited)	(Unaudited)	(Audited)
	ASSETS			
(1)	**Financial Assets**			
(a)	Cash and Cash Equivalents	172.27	2,106.76	696.74
(b)	Bank Balances other than (a) above	7,052.29	3,705.94	2,487.64
(c)	Derivative financial instruments	338.12	36.08	397.48
(d)	Loans	1,37,524.74	1,00,403.86	1,29,863.95
(e)	Other Financial Assets	699.85	725.61	614.28
(2)	**Non-Financial Assets**			
(a)	Deferred Tax Assets (Net)	185.15	246.85	173.44
(b)	Property, Plant and Equipment	1,242.36	952.92	922.18
(c)	Other Intangible Assets	0.57	1.22	1.22
(d)	Right-of-Use Asset	4,038.97	4,111.85	4,260.18
(e)	Other Non-Financial Assets	571.79	273.87	523.05
	TOTAL ASSETS	1,51,826.09	1,12,564.96	1,39,940.17
	LIABILITIES AND EQUITY			
	LIABILITIES			
(1)	**Financial Liabilities**			
(a)	Derivative Financial Instruments	-	114.17	-
(b)	Payables			
	(I)Trade Payables			
	(A) total outstanding dues of micro and small enterprises	10.85	-	28.56
	(B) total outstanding dues of creditors other than micro and small enterprises	40.38	39.74	47.27
	(II) Other Payables			
	(A) total outstanding dues of micro and small enterprises;			
	(B) total outstanding dues of creditors other than micro and small enterprises.			
(c)	Debt Securities	62,750.95	35,074.38	52,317.17
(d)	Borrowings (Other than Debt Securities)	31,964.25	31,802.54	35,305.27
(e)	Subordinated Liabilities	22,644.98	19,617.16	21,051.51
(f)	Lease Liabilities	4,775.67	4,730.85	4,960.25
(g)	Other Financial Liabilities	742.68	495.65	350.36
(2)	**Non-Financial Liabilities**			
(a)	Current tax liabilities (Net)	1,249.85	322.54	894.79
(b)	Provisions	270.00	199.48	292.94
(c)	Other Non-Financial Liabilities	85.19	60.38	74.27
(3)	**Equity**			
(a)	Equity Share Capital	14,567.50	3,641.87	14,567.50
(b)	CCPS Application Money Pending Allotment	505.00	-	-
(c)	Other Equity	12,218.80	16,466.20	10,050.28
	TOTAL LIABILITIES AND EQUITY	1,51,826.09	1,12,564.96	1,39,940.17

See accompanying notes to financial results

For and on behalf of the board of directors of
Muthoot Mercantile Limited

ACHIN MATHEW
Managing Director
DIN :00224336

Place of Signature : Thycaud,Trivandrum
Date: 14/08/2026

For MOHANDAS & ASSOCIATES

MOHANDAS & ASSOCIATES THRISSUR-1 CHARTERED ACCOUNTANTS

MOHANDAS ANCHERY
(PARTNER)
CHARTERED ACCOUNTANTS
MEMBERSHIP NO. 036726

MUTHOOT MERCANTILE LIMITED
CIN:U65921KL1997PLC011260
Reg. Office : 1st Floor, North Block, "Muthoot Floors",
Opposite W & C Hospital, Thycaud, Thiruvananthapuram, 695014
Unaudited Financial Results for the Quarter ended June 30,2026

(Rs. in lakhs)

	Particulars	Quarter ended			Year Ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited)	June 30, 2025 (Unaudited)	As at 31st March 2026 (Audited)
(I)	**Revenue from Operations**				
(a)	Interest Income	7,728.73	7,400.01	5,007.73	24,412.19
(b)	Fees and Commission Income	74.90	190.94	24.14	273.94
	Total Revenue from Operations	7,803.63	7,590.95	5,031.87	24,686.13
(II)	Other Income	12.13	37.76	22.55	192.92
(III)	**Total Income (I+II)**	7,815.76	7,628.71	5,054.42	24,879.06
	Expenses:				
(a)	Finance Costs	2,925.45	3,124.71	2,196.85	10,752.77
(b)	Impairment on financial instruments	(34.68)	125.42	33.22	108.80
(c)	Employee benefits expenses	1,323.60	1,078.88	922.92	3,887.23
(d)	Depreciation, amortization and impairment	285.69	287.32	276.07	1,135.16
(e)	Other Expenses	560.37	619.57	334.67	1,709.66
(IV)	**Total Expenses**	5,060.43	5,235.92	3,763.73	17,593.62
(V)	**Profit before Tax (III)- (IV)**	2,755.33	2,392.79	1,290.69	7,285.44
(VI)	**Tax Expenses:**				
(a)	Current Tax	694.46	606.49	334.18	1,854.22
(b)	Deferred Tax	(11.71)	160.55	19.52	73.03
(c)	Taxes relating to prior years	-	23.48	-	23.48
(VII)	**Profit for the period (V)-(VI)**	2,072.57	1,602.28	936.99	5,334.71
(VIII)	**Other Comprehensive Income**				
A)	(i) Items that will not be reclassified to Profit or Loss :				
	-Remeasurement Gains/ (Losses) on Defined Benefit Plans	10.11	3.61	(7.94)	(16.56)
	-Change in value of forward element of forward contract	-	-	(8.46)	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(2.03)	(2.31)	4.13	2.77
	Sub Total (A)	8.07	1.30	(12.27)	(13.79)
B)	(i) Items that will be reclassified to Profit or Loss:				
	-Effective portion of gain/(loss) on hedging instruments in cash flow hedges	109.99	114.62	(61.18)	81.33
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	(22.12)	(21.99)	15.40	(13.61)
	Sub Total (B)	87.87	92.64	(45.78)	67.72
	Other Comprehensive Income (A)+(B)	95.95	93.94	(58.05)	53.94
(IX)	**Total Comprehensive Income for the period (VII)+(VIII)**	2,168.52	1,696.22	878.94	5,388.65
	Earnings per equity share (quarterly figures are not annualised) (Face Value of Rs 10 Each)				
	Basic (Rs.)	1.42	1.10	2.57	3.66
	Diluted (Rs.)	1.42	1.10	2.57	3.66

See accompanying notes to financial results

For and on behalf of the board of directors of
Muthoot Mercantile Limited

RICHI MATHEW
Managing Director
DIN :00224336

Place of Signature : Thycaud,Trivandrum
Date: 14/08/2026

For MOHANDAS & ASSOCIATES

MOHANDAS & ASSOCIATES THRISSUR-1 CHARTERED ACCOUNTANTS

MOHANDAS ANCHERY
(PARTNER)
CHARTERED ACCOUNTANTS
MEMBERSHIP NO. 036726

ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30,2026.

SI NO.	Particulars	Note No.	Period Ended 30-06-2026
A	Debt-Equity Ratio	2	4.51
B	Debt-Service Coverage Ratio		NA
C	Interest Service Coverage Ratio		NA
D	Outstanding redeemable preference shares		NIL
E	Capital Redemption Reserve		2,280.63
F	Debenture Redemption Reserve		NIL
G	Net Worth(Rs. in Lakhs)	3	26,033.38
H	Outstanding Debt		1,17,360.18
I	Net Profit After Tax(Rs. in Lakhs)		2,072.57
J	Earning Per Share		
	(i) Basic (Rs)		1.42
	(ii) Diluted (Rs)		1.42
K	Current Ratio		NA
L	Long term Debt to Working Capital		NA
M	Bad Debts to Account Receivable Ratio		NA
N	Current Liability Ratio		NA
O	Total Debts to Total Assets	4	0.77
P	Debtors Turnover		NA
Q	Inventory Turnover		NA
R	Operating Margin(%)		NA
S	Net Profit Margin(%)	5	26.52%
T	Sector Specific Equivalent Ratios:		
	(i) Stage 3 Loan Assets to Gross Loan Assets (%)	6	0.41%
	(ii) Net Stage 3 Loan Assets to Gross Loan Assets (%)	7	0.36%
	(iii) Capital Adequacy Ratio (%)	8	25.36%
	(iv) Provision Coverage Ratio (%)	9	12.64%

Notes:

1 The figures/ ratios which are not applicable to the Company, being an NBFC, are marked as "NA".

2 Debt Equity Ratio=(Debt Securities+Borrowings(Other than debt securities)+Subordinated Liabilities)/(Net Worth).

3 Net Worth is calculated as defined in Sec2(57) of the Companies Act, 2013.

4 Total Debts To Total Assets=(Debt Securities+Borrowings(Other than debt securities)+Subordinated Liabilities)/Total Assets.

5 Net Profit Margin(%)=Net Profit After Tax/Total Income

6 Stage 3 Loan Assets to Gross Loan Assets=Stage 3 Loan Assets/Gross Loan Assets

7 Net Stage 3 Loan Assets to Gross Loan Assets=(Stage 3 Loan Assets-Expected Credit Loss provision for Stage 3 Loan Assets)/Gross Loan Assets

8 Capital Adequacy Ratio has been computed as per RBI Guidelines.

9 Provision Coverage Ratio=Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets

For and on behalf of the board of directors of
Muthoot Mercantile Limited

RICHI MATHEW
Managing Director
DIN :00224336

Place of Signature : Thycaud,Trivandrum
Date: 14/08/2026

For MOHANDAS & ASSOCIATES

MOHANDAS & ASSOCIATES THRISSUR-1 CHARTERED ACCOUNTANTS

MOHANDAS ANCHERY
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MEMBERSHIP NO. 036726